

DAILY SPICES REPORT

17 Nov 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	15,000.00	15,000.00	14,046.00	14,300.00	-4.30
TURMERIC	20-Apr-26	13,332.00	13,332.00	12,532.00	12,874.00	-3.41
JEERA	19-Dec-25	20,640.00	20,800.00	20,550.00	20,695.00	0.41
JEERA	20-Jan-26	21,065.00	21,065.00	20,705.00	20,880.00	-1.32
DHANIYA	19-Dec-25	8,620.00	8,650.00	8,464.00	8,550.00	-0.49
DHANIYA	20-Jan-26	8,614.00	8,650.00	8,450.00	8,520.00	-1.23

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,453.30	-0.47
Jeera	जोधपुर	20,500.00	0
Dhaniya	गोंडल	8,285.95	0.39
Dhaniya	कोटा	8,616.80	2.03
Turmeric (Unpolished)	निजामाबाद	14,072.00	-1.04
Turmeric (Farmer Polished)	निजामाबाद	14,942.10	-0.27

Currency Market Update

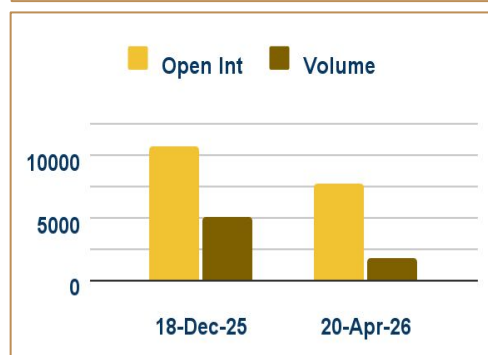
Currency	Country	Rates
USDINR	India	88.72
USDCNY	China	7.10
USDBDT	Bangladesh	122.34
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.14
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

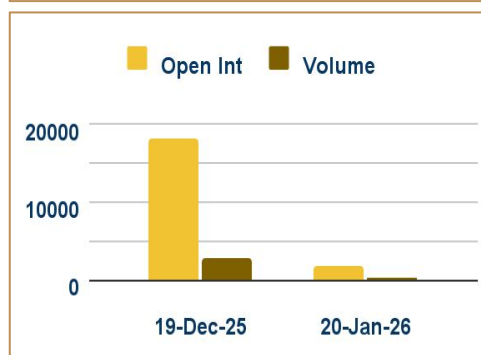
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	-4.30	-4.67	Long Liquidation
TURMERIC	20-Apr-26	-3.41	-5.38	Long Liquidation
JEERA	19-Dec-25	0.41	3.86	Fresh Buying
JEERA	20-Jan-26	-1.32	244.44	Fresh Selling
DHANIYA	19-Dec-25	-0.49	3.78	Fresh Selling
DHANIYA	20-Jan-26	-1.23	13.16	Fresh Selling

OI & Volume Chart

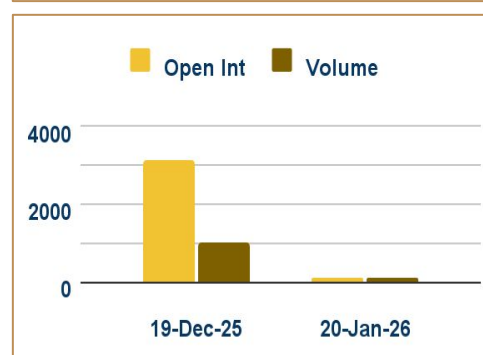
Turmeric



Dhaniya



Jeera



Technical Snapshot



SELL JEERA DEC @ 20800 SL 21100 TGT 20500-20200. NCDEX

Spread

JEERA JAN-DEC

185.00

Observations

Jeera trading range for the day is 20430-20930.

Jeera gains on short covering after prices dropped due to weak export demand post retail season.

Jeera exports during Apr - Aug 2025, dropped by 17.02 percent at 85977.39 tonnes as compared to 103614.50 tonnes exported during Apr - Aug 2024.

Traders attributed the fall mainly to the conclusion of the retail season and continued inactivity on the part of foreign buyers.

In Unjha, a major spot market, the price ended at 20453.3 Rupees dropped by -0.47 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Dec-25	20,695.00	20930.00	20810.00	20680.00	20560.00	20430.00
JEERA	20-Jan-26	20,880.00	21240.00	21060.00	20880.00	20700.00	20520.00

Technical Snapshot



SELL DHANIYA DEC @ 8600 SL 8700 TGT 8500-8400. NCDEX

Spread DHANIYA JAN-DEC -30.00

Observations

Dhaniya trading range for the day is 8368-8740.

Dhaniya dropped on profit bookimng after prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 8285.95 Rupees gained by 0.39 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Dec-25	8,550.00	8740.00	8644.00	8554.00	8458.00	8368.00
DHANIYA	20-Jan-26	8,520.00	8740.00	8630.00	8540.00	8430.00	8340.00

Technical Snapshot



SELL TURMERIC DEC @ 14400 SL 14600 TGT 14200-14000. NCDEX

Spread TURMERIC APR-DEC -1426.00

Observations

Turmeric trading range for the day is 13494-15402.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

However downside seen limited as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

Recent heavy rainfall in Nanded has adversely affected the region's turmeric cultivation, damaging approximately 15% of the crop area.

In Nizamabad, a major spot market, the price ended at 14942.1 Rupees dropped by -0.27 percent.

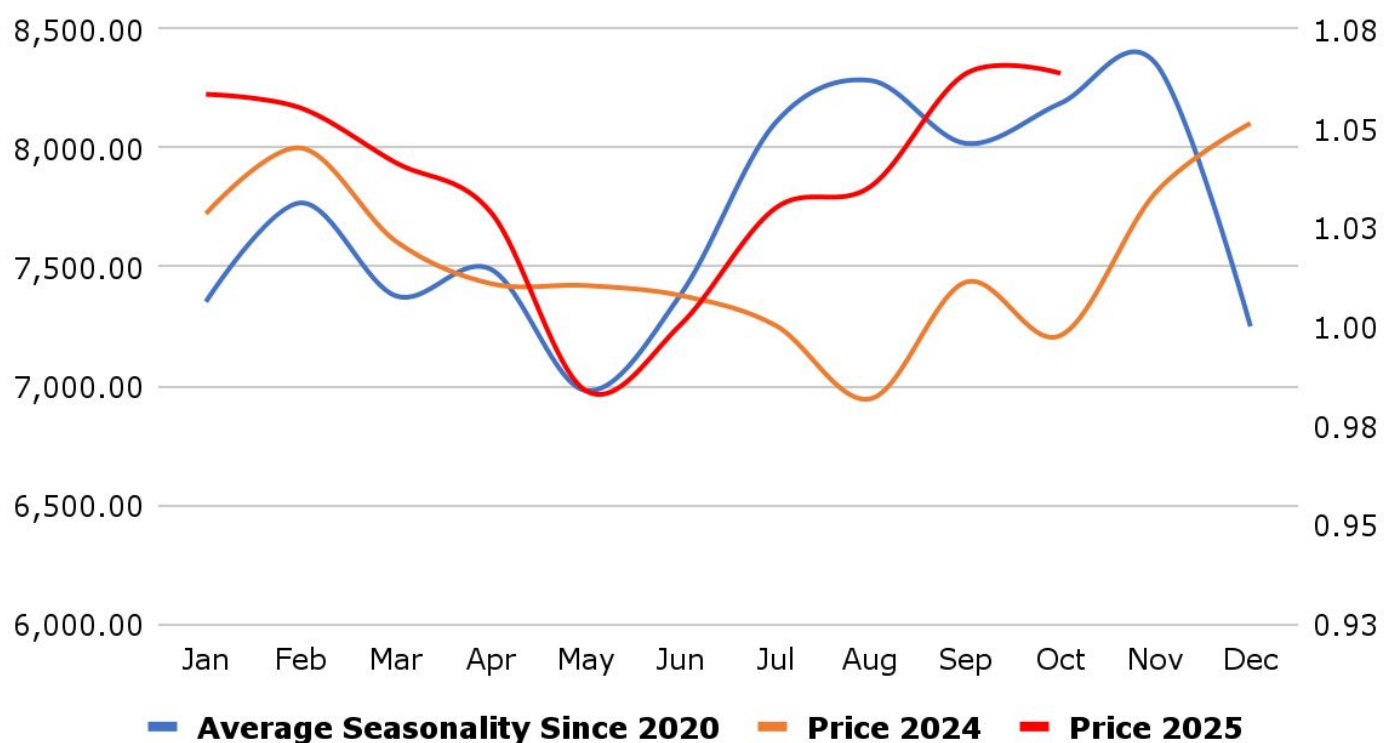
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	14,300.00	15402.00	14850.00	14448.00	13896.00	13494.00
TURMERIC	20-Apr-26	12,874.00	13712.00	13292.00	12912.00	12492.00	12112.00

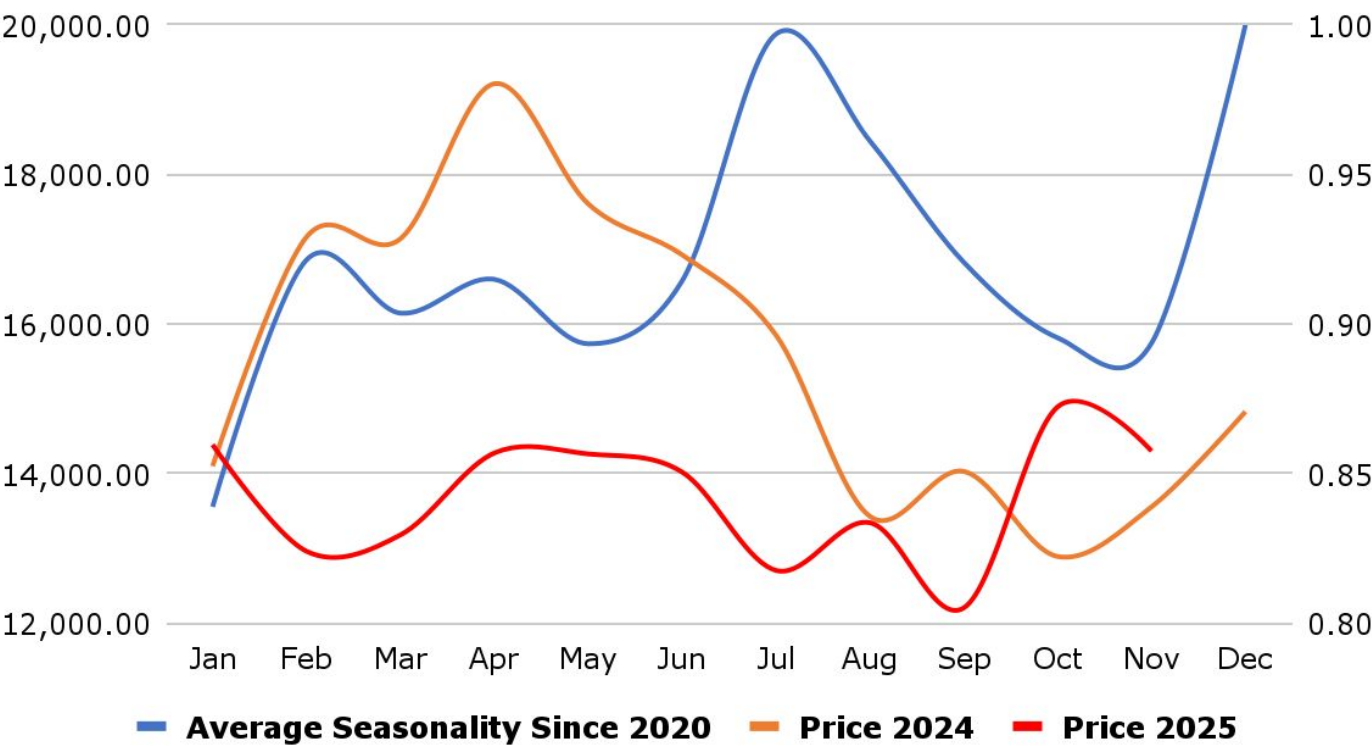
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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